



Backers & Partners

Private Limited

formerly A.N. Equities (Pvt.) Ltd.

Securities Broker

Pakistan Stock Exchange Ltd.

Registered Office:

97 A / D - 1 BASEMENT P.E.C BUILDING LIBERTY MARKET

GULBERG III, LAHORE

Tel: 042 - 35784242-3

BACKERS & PARTNERS (PVT.) LIMITED STATEMENT OF FINANCIAL POSITION As on Sep 30, 2022

Sep-22 W: www.backersandpartners.com
Rupees E: info@backersandpartners.com
Sep-21 Rupees

Assets

Non-current Assets

Operating fixed assets	2,884,398	2,993,630
Trading Right Entitlement Certificate	2,500,000	2,500,000
Long term investment	18,111,711	18,111,711
Security deposits	1,300,000	1,300,000
	<u>24,796,109</u>	<u>24,905,341</u>

Current Assets

Loan to Ahmed Naeem	3,500,000	3,500,000
Deposits against exposure	11,780,000	40,632,422
Trade debts	155,718,233	130,458,027
Accrued interest	1,832,477	1,832,477
Short term investment	228,145	364,690
Loans and advances	1,391,769	2,207,877
Taxation - net	12,468,214	10,768,693
Sales tax refundable	10,920	5,460
Cash and bank balances	41,269,782	86,222,100
	<u>228,199,540</u>	<u>275,991,746</u>

Total Assets

252,995,649 300,897,087

Equity and Liabilities

Share Capital and Reserves

Share Capital	51,000,000	51,000,000
Revenue Reserve		
(Accumulated loss)/un-appropriated profit	(1,459,002)	9,888,534
Capital Reserve	14,195,660	14,195,660
Fair value adjustment reserve		
	<u>63,736,658</u>	<u>75,084,194</u>
Long term loans from related parties	159,000,000	139,000,000
	<u>222,736,658</u>	<u>214,084,194</u>

Non-current Liabilities

Deferred liabilities

- -

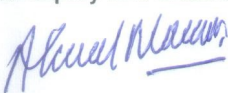
Current Liabilities

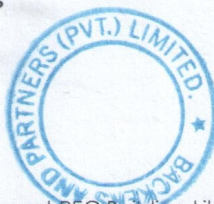
Trade and other payables	27,408,860	78,962,762
Deffered Tax	2,850,131	2,850,131
Funds from Directors	-	5,000,000
	<u>30,258,991</u>	<u>86,812,893</u>

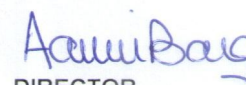
Contingencies and commitments

Total Equity and Liabilities

252,995,649 300,897,087


DIRECTOR




DIRECTOR



Backers & Partners

Private Limited

formerly A.N. Equities (Pvt.) Ltd.

Securities Broker

Pakistan Stock Exchange Ltd.

Registered Office:

97 A / D - 1 BASEMENT P.E.C BUILDING LIBERTY MARKET
GULBERG III, LAHORE

Tel: 042 - 35784242-3

W: www.backersandpartners.com

E: info@backersandpartners.com

BACKERS & PARTNERS (PVT.) LIMITED STATEMENT OF PROFIT OR LOSS For Period From 01-July 22 to Sep 30, 2022

	July-Sep-22 Rupees	July-Sep-21 Rupees
Revenue	3,633,811	18,480,029
Administrative and operating expenses		
Salaries and other benefits	6,044,998	8,929,881
Commission	662,623	7,412,509
Travelling & conveyance	-	-
Printing & stationery	26,054	16,850
PSX, NCCPL & CDC documentation charges	283,932	1,217,558
Fee and subscription	15,750	21,046
Repair and maintenance	97,496	130,300
Legal and professional charges	82,500	109,825
Depreciation	132,840	138,506
Baddebts		
Business Promotion		
Auditors' remuneration :		
- statutory audit fee	-	15,750
- certification charges	19,950	
Rent, rates and taxes	392,839	392,835
Utilities	1,191,843	815,219
Courier Charges	11,903	15,180
Telephone and bandwidth charges	157,690	253,224
Entertainment	170,968	497,447
Miscellaneous expenses	616,153	49,277
	9,907,539	20,015,407
Profit on sale of short term investments - net		
Unrealised gain / (loss) on re-measurement of investment at fair value	(28,755)	2,800
Finance cost	6,453	8,997
Other income	3,418,491	6,863,840
Profit before taxation	(2,890,445)	5,322,265
Taxation		
(Loss) / profit after taxation	(2,890,445)	5,322,265

DIRECTOR



DIRECTOR