

BACKERS & PARTNERS (PVT.) LIMITED
STATEMENT OF FINANCIAL POSITION
As on March 31, 2023

	March-23 Rupees	Mar-22 Rupees
Assets		
Non-current Assets		
Operating fixed assets	2,267,912	3,019,713
Trading Right Entitlement Certificate	2,500,000	2,500,000
Long term investment	16,013,769	18,111,711
Security deposits	1,500,000	1,300,000
	22,281,681	24,931,424
Current Assets		
Loan to Ahmed Naeem	3,500,000	3,500,000
Deposits against exposure	10,253,000	16,782,422
Trade debts	147,747,692	130,494,915
Accrued interest	1,841,944	1,832,477
Short term investment	31,260	307,460
Loans and advances	1,245,082	1,713,464
Taxation - net	10,051,070	11,747,967
Sales tax refundable	20,290	16,380
Cash and bank balances	43,900,712	78,513,935
	218,591,050	244,909,020
Total Assets	240,872,731	269,840,444
Equity and Liabilities		
Share Capital and Reserves		
Share Capital	51,000,000	51,000,000
Revenue Reserve	(4,924,600)	4,856,742
(Accumulated loss)/un-appropriated profit		
Capital Reserve	6,390,141	14,195,660
Fair value adjustment reserve		
	52,465,541	70,052,402
Long term loans from related parties	159,000,000	139,000,000
	211,465,541	209,052,402
Non-current Liabilities		
Deferred liabilities		
	-	-
Current Liabilities		
Trade and other payables	25,899,263	57,937,911
Deferred Tax	3,507,927	2,850,131
	29,407,190	60,788,042
Contingencies and commitments		
Total Equity and Liabilities	240,872,731	269,840,444


DIRECTOR




DIRECTOR



Backers & Partners

Private Limited

formerly A.N. Equities (Pvt.) Ltd.

Securities Broker

Pakistan Stock Exchange Ltd.

BACKERS & PARTNERS (PVT.) LIMITED STATEMENT OF PROFIT OR LOSS For Period From 01-Jan 23 to March 31, 2023

Registered Office:

97 A / D - 1 BASEMENT P.E.C BUILDING LIBERTY MARKET
GULBERG III, LAHORE

Tel: 042 - 35784242-3

Jan- March-23 Jan- March-22

W: www.backersandpartners.com
E: info@backersandpartners.com

Revenue

2,902,827 **4,764,747**

Administrative and operating expenses

Salaries and other benefits

5,880,024 8,319,430

Commission

357,603 1,453,221

Travelling & conveyance

- 33,304

Printing & stationery

19,685 12,880

PSX, NCCPL & CDC documentation charges

427,227 288,984

Fee and subscription

15,750 28,025

Repair and maintenance

54,355 370,975

Legal and professional charges

78,750 78,750

Depreciation

132,840 187,337

Baddebts

191,233

Business Promotion

Auditors' remuneration :

- statutory audit fee

- 73,500

- certification charges

40,950 14,700

Rent, rates and taxes

392,835 392,835

Utilities

924,481 911,477

Courier Charges

2,920 0

Telephone and bandwidth charges

249,343 247,323

Entertainment

183,762 309,026

Miscellaneous expenses

112,456 128,231

8,872,981 **13,041,231**

Profit on sale of short term investments - net

Unrealised gain / (loss) on re-measurement of
investment at fair value

0 8,615

Finance cost

(280) 4,201

Other income

3,294,401 4,285,090

Profit before taxation

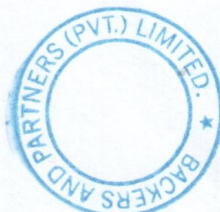
(2,676,033) (3,986,980)

Taxation

(Loss) / profit after taxation

(2,676,033) (3,986,980)

Alimuddin
DIRECTOR



Aamir
DIRECTOR