



Backers & Partners

Private Limited

formerly A.N. Equities (Pvt.) Ltd.

Securities Broker

Pakistan Stock Exchange Ltd.

Registered Office:

97 A / D - 1 BASEMENT P.E.C BUILDING LIBERTY MARKET
GULBERG III, LAHORE

Tel: 042 - 35784242-3

BACKERS & PARTNERS (PVT.) LIMITED STATEMENT OF FINANCIAL POSITION As on Dec 31, 2022

	Dec-22 Rupees	Dec-21 Rupees
Assets		
Non-current Assets		
Operating fixed assets	2,751,558	3,057,140
Trading Right Entitlement Certificate	2,500,000	2,500,000
Long term investment	18,111,711	18,111,711
Security deposits	1,300,000	1,300,000
	24,663,269	24,968,851
Current Assets		
Loan to Ahmed Naeem	3,500,000	3,500,000
Deposits against exposure	25,840,000	54,853,126
Trade debts	151,789,662	88,591,436
Accrued interest	1,832,477	1,832,477
Short term investment	32,265	296,045
Loans and advances	1,074,631	1,967,995
Taxation - net	13,342,938	11,129,626
Sales tax refundable	10,920	10,920
Cash and bank balances	38,718,276	100,030,110
	236,141,169	262,211,735
Total Assets	260,804,438	287,180,586
Equity and Liabilities		
Share Capital and Reserves		
Share Capital	51,000,000	51,000,000
Revenue Reserve	(1,906,146)	8,381,198
(Accumulated loss)/un-appropriated profit		
Capital Reserve	14,195,660	14,195,660
Fair value adjustment reserve		
	63,289,514	73,576,858
Long term loans from related parties	159,000,000	139,000,000
	222,289,514	212,576,858
Non-current Liabilities		
Deferred liabilities	-	-
Current Liabilities		
Trade and other payables	35,664,793	71,753,597
Deffered Tax	2,850,131	2,850,131
Funds from Directors	-	-
	38,514,924	74,603,728
Contingencies and commitments		
Total Equity and Liabilities	260,804,438	287,180,586


DIRECTOR




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BACKERS & PARTNERS (PVT.) LIMITED STATEMENT OF PROFIT OR LOSS For Period From 01-Oct 22 to Dec 31, 2022

	Oct-Dec-22 Rupees	Oct-Dec-21 Rupees
Revenue	4,575,114	10,579,176
Administrative and operating expenses		
Salaries and other benefits	5,106,424	8,598,561
Commission	965,318	4,269,394
Travelling & conveyance	-	1,411,560
Printing & stationery	21,140	18,300
PSX, NCCPL & CDC documentation charges	355,545	680,804
Fee and subscription	65,775	79,080
Repair and maintenance	53,560	154,450
Legal and professional charges	158,750	108,750
Depreciation	132,840	147,090
Baddebts		
Business Promotion		
Auditors' remuneration :		
- statutory audit fee	265,230	31,500
- certification charges	19,950	
Rent, rates and taxes	392,835	392,835
Utilities	1,244,777	764,355
Courier Charges	5,270	4,770
Telephone and bandwidth charges	148,370	266,524
Entertainment	197,104	317,588
Miscellaneous expenses	130,547	82,430
	9,263,435	17,327,991
Profit on sale of short term investments - net		
Unrealised gain / (loss) on re-measurement of investment at fair value	(13,756)	(65,845)
Finance cost	3,167	55,653
Other income	4,258,100	5,365,778
Profit before taxation	(447,144)	(1,504,535)
Taxation		
(Loss) / profit after taxation	(447,144)	(1,504,535)


DIRECTOR




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